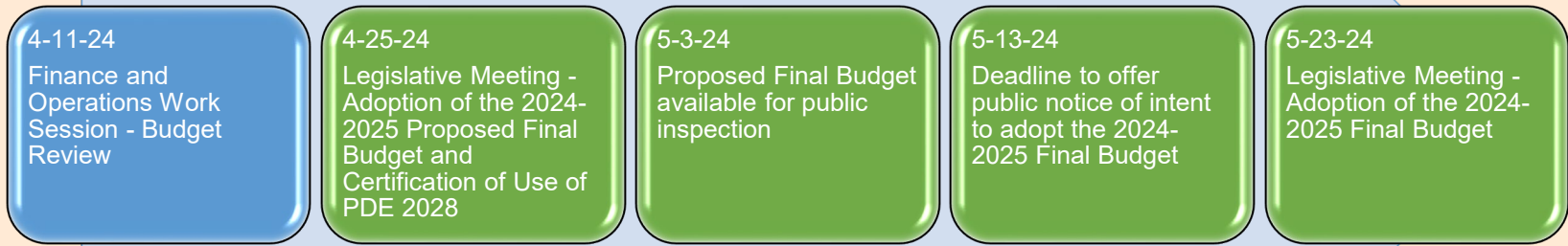


Excellence Today for Tomorrow

# 2024/2025 PROPOSED BUDGET

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March 11, 2024



PDE Requirement

# Staffing Needs

This budget contains the following positions due to increased enrollment, programmatic changes, and future needs:

- One elementary classroom teacher at Indian Lane
- Encore teacher split .5 fte at Glenwood and .5 fte at Rose Tree
- New teacher at Penncrest High School
- Special Education Teacher .5 fte for SYA
- Long-term Substitute Teacher – Special Education Classroom
- Long-term Substitute Teachers – three positions
- Registered Behavior Technicians – five fte
- Special Education Aide – two full-time positions

TOTAL TEACHING & SUPPORT STAFF POSITIONS – 14.5 full time

- Communication Coordinator/Grant Writer
- Human Resources Specialist
- Supervisor of Curriculum and Instruction

TOTAL ED CENTER POSITIONS – 3 full time

- Custodian – split .5 fte at Glenwood and .5 fte at Springton Lake Middle School
- Tradesperson – Electrician

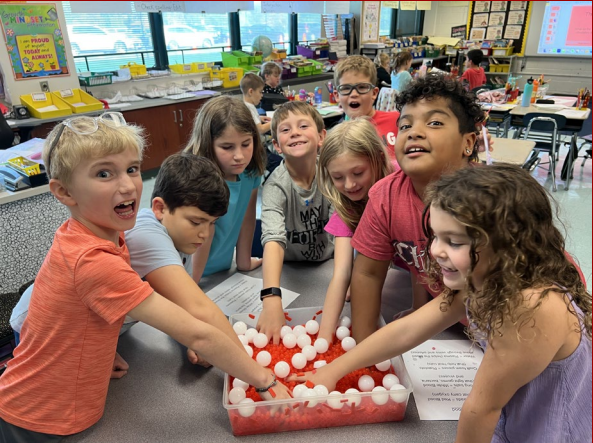
TOTAL TRADE POSITIONS – 2 full time







# 2024-25 Proposed Budget Highlights



## Strategic Plan Goal 1 - Academics



### Achievement, Growth, Rigor

- Additional elementary classroom teacher based on increased student enrollment
- Secondary teacher for new 9<sup>th</sup> grade Seminar course
- Completion of Curriculum Document Writing
- Adoption of a new Structured Literacy and English Language Arts Program
- Textbooks and digital resources to support curriculum
- Contract with *Teaching Learning Succeeding LLC* to support Professional Development and Coaching





Strategic Plan  
 Goal 2 – 21<sup>st</sup> Century Teaching and Learning

## Relevant, Personalized, Flexible

- New Digital Photography and Media Course at the high school
- Professional Development in Blended Learning Strategies
- One to One elementary iPads to meet increased enrollment
- Chromebooks for grades 6 and 9
- Interactive Flat Panels for mobility and interaction and projection of content at the high school

Strategic Plan  
Goal 3 – Equity and Access  
For All



**Trust, Respect, Voice, Inclusiveness, Engagement, Belonging**

- Two additional SSII (special education aides) positions to meet the growing needs of our special education population
- Addition of Registered Behavior Technician positions (5) in order to provide higher level of behavioral support to students and staff
- Continuation of teacher on special assignment for special education in order to support the development of inclusive practices
- Contracted services for inclusivity and belonging



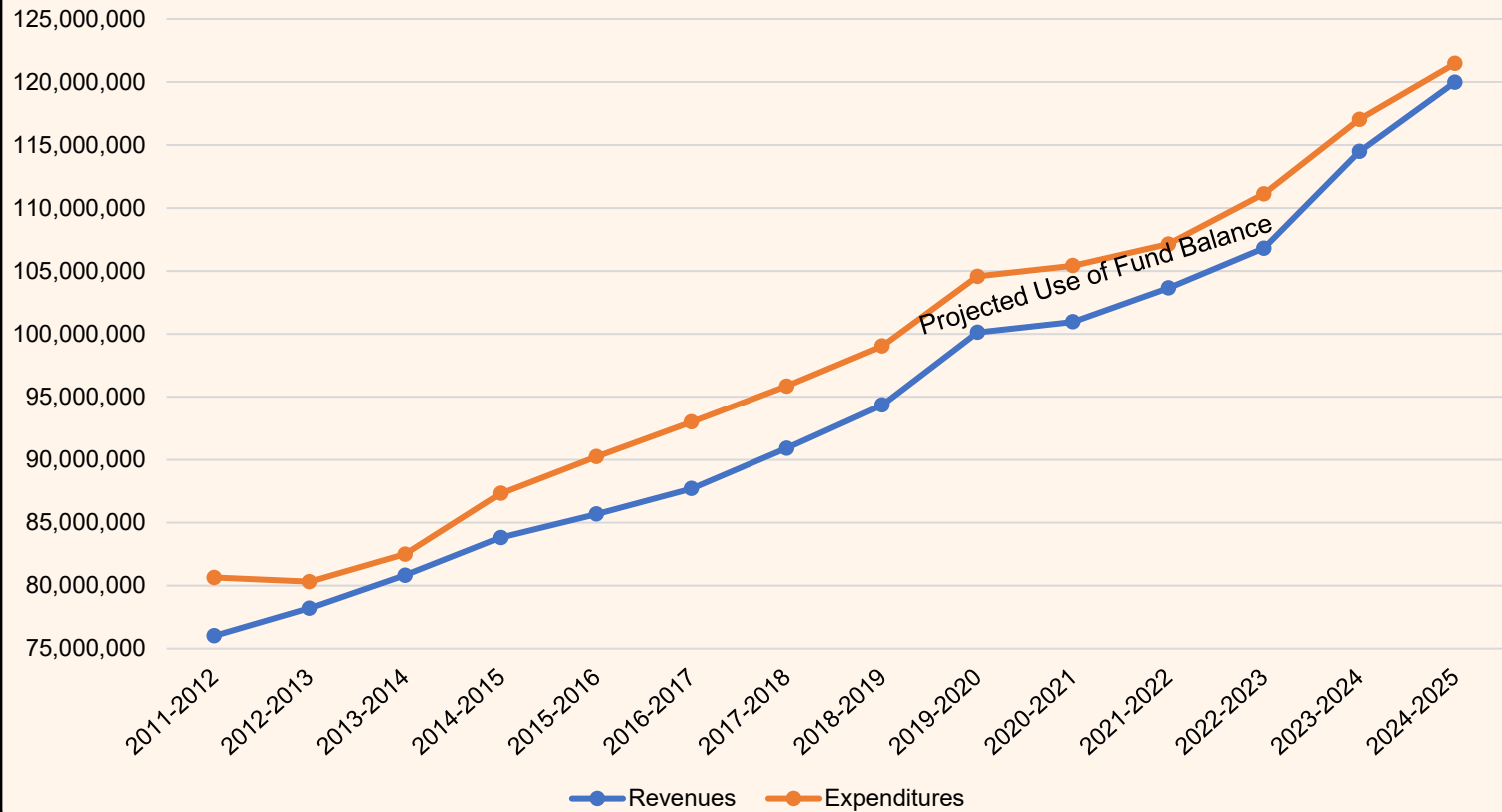
## Character, Leadership, Mindfulness, Social Emotional Learning

- Addition of 0.5 special education teacher to expand emotional support programming at the high school
- Training for staff members in providing support for the “whole” student
- Providing students with developmentally appropriate supports to manage their school experience



# BUDGET OVERVIEW

## Revenue vs. Expenditures

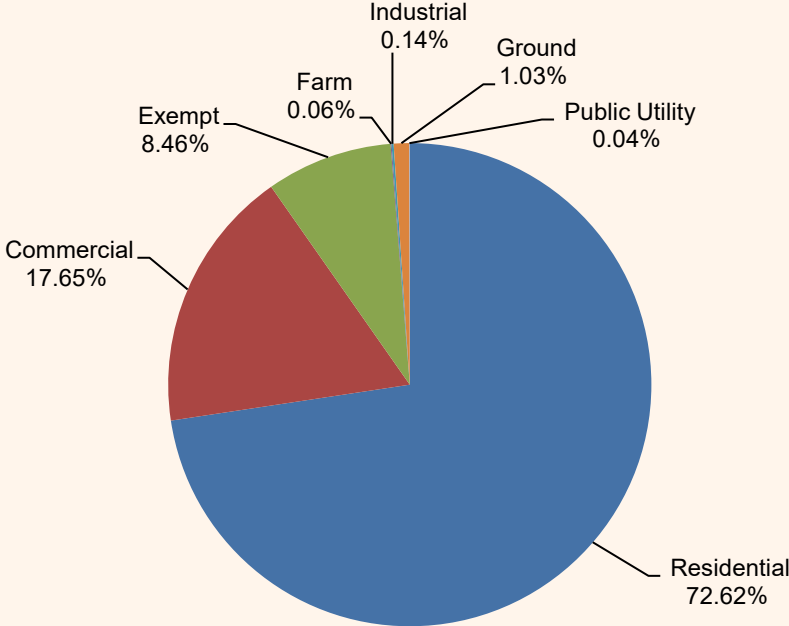


Unassigned Fund Balance as of June 30, 2023 was \$9,327,205

School Board Policy #620 states that the district will strive to maintain an unassigned fund balance of not less than 2% but not more than 8% of the budgeted expenditures for that fiscal year.

# ROSE TREE MEDIA SCHOOL DISTRICT

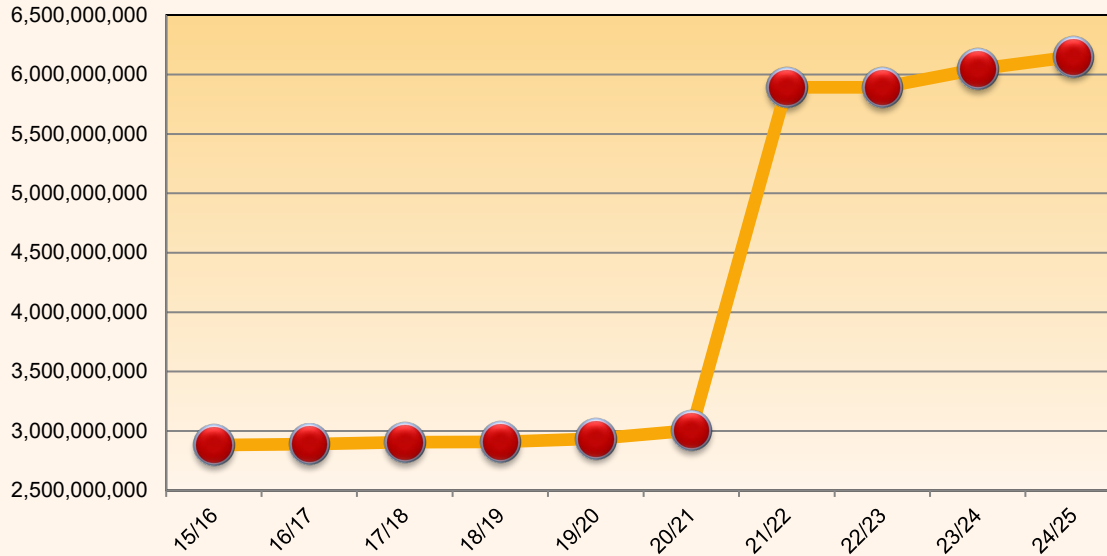
## Assessment by Property Type As of 1/5/24



<u>Type</u>	<u>Count</u>	<u>Assessment</u>	<u>% of Total</u>	<u>Average Assessment</u>
Residential*	11,656	\$ 4,919,627,905	72.62%	\$ 422,068
Commercial	708	\$ 1,195,731,776	17.65%	\$ 1,688,887
Exempt	321	\$ 572,989,998	8.46%	\$ 1,785,016
Farm	7	\$ 4,220,976	0.06%	\$ 602,997
Industrial	8	\$ 9,463,793	0.14%	\$ 1,182,974
Ground	733	\$ 69,790,154	1.03%	\$ 95,212
Public Utility	13	\$ 2,419,720	0.04%	\$ 186,132
<b>Total</b>	<b>13,446</b>	<b>6,774,244,322</b>		

\* January 2023 Residential Count was 11,575  
 January 2022 Residential Count was 11,473  
 January 2021 Residential Count was 11,465  
 January 2020 Residential Count was 11,250  
 January 2019 Residential Count was 11,148

## ROSE TREE MEDIA SCHOOL DISTRICT TEN YEAR ASSESSMENT VALUES



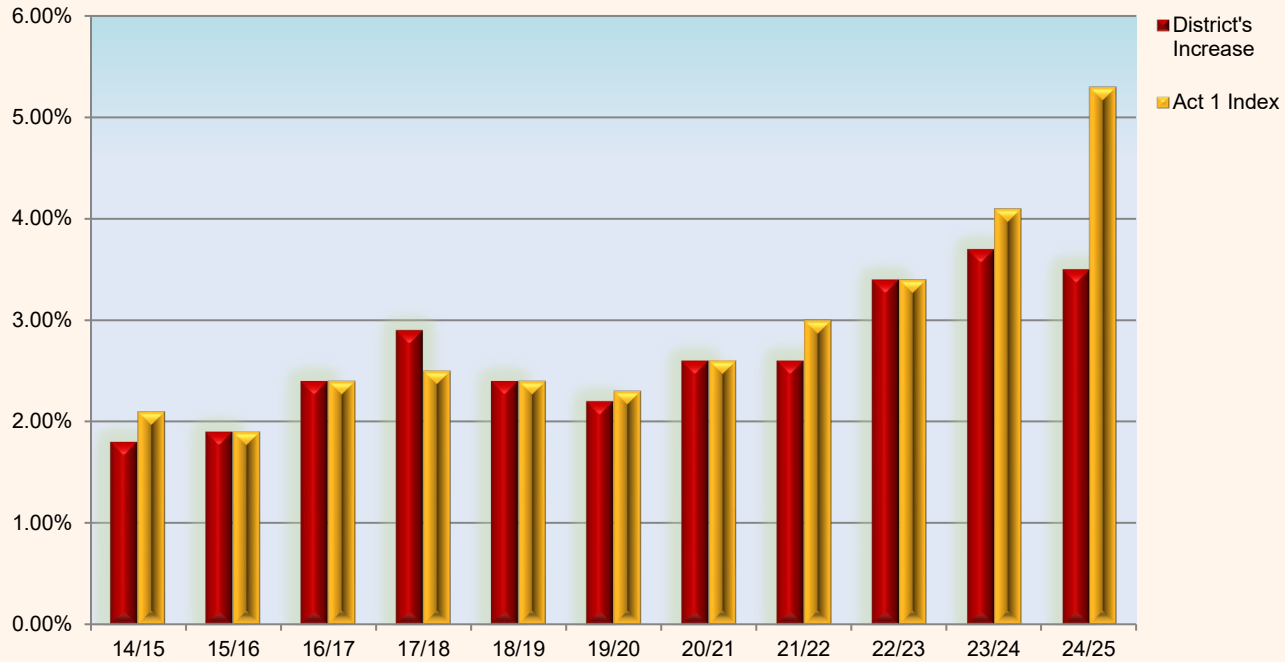
<u>Fiscal Year</u>	<u>Taxable Assessed Value</u>	<u>Change in Assessment</u>	<u>Millage</u>	<u>Actual Real Estate Tax Revenue</u>
13/14	\$ 2,897,663,624	\$ 2,850,324	22.9445	\$ 62,610,929
14/15	\$ 2,907,303,943	\$ 9,640,319	23.3677	\$ 64,266,191
15/16	\$ 2,880,969,071	\$ (26,334,872)	23.8080	\$ 65,064,459
16/17	\$ 2,891,299,976	\$ 10,330,905	24.3773	\$ 66,601,522
17/18	\$ 2,904,889,836	\$ 13,589,860	25.0945	\$ 69,247,068
18/19	\$ 2,908,046,204	\$ 3,156,368	25.6888	\$ 71,188,048
19/20	\$ 2,935,288,177	\$ 27,241,973	26.2569	\$ 74,095,021
20/21	\$ 3,006,564,983	\$ 71,276,806	26.9365	\$ 76,038,829
21/22	\$ 5,891,898,164	* \$ 2,885,333,181	14.1643	\$ 79,173,419
22/23	\$ 5,891,183,432	\$ (714,732)	14.6440	\$ 82,286,272
23/24	\$ 6,046,890,381	\$ 155,706,949	15.1743 **	\$ 88,118,736
24/25	\$ 6,149,877,995	\$ 102,987,614	*** 15.6935 ***	\$ 93,617,717

\*Assessment increase due to countywide reassessment

\*\*Year to Date

\*\*\*Proposed

# ACT 1 INDEX vs. RTMSD INCREASE



Fiscal Year	District's Increase	Act 1 Index
14/15	1.80%	2.10%
15/16	1.90%	1.90%
16/17	2.40%	2.40%
17/18	2.90%	2.50%
18/19	2.40%	2.40%
19/20	2.20%	2.30%
20/21	2.60%	2.60%
21/22	2.60%	3.00%
22/23	3.40%	3.40%
23/24	3.70%	4.10%
<b>24/25</b>	<b>3.50%</b>	<b>5.30%</b>

PSERS Exception

RTMSD average increase over 10 years is 2.67%

Act 1 average increase over 10 years is 2.91%

\*Due to countywide reassessment, district tax increase could not exceed 20/21 index

\*\*Proposed

# Sources of Revenue

Revenue is comprised of four sources: local, state, federal and fund balance.

- ❖ Local revenue sources include Real Estate Taxes, Tuitions, Earnings on Investments and miscellaneous revenue.
- ❖ State revenue sources include state subsidies for Basic Education Funding, Special Education, and Transportation, State Property Tax Relief, Reimbursement for Social Security and Retirement payments.
- ❖ Federal revenue source consists of Title I, II, IV, IDEA and ACCESS funds that have restricted uses.
- ❖ Fund balance is the difference between assets and liabilities and results when revenues are greater than expenditures/transfers out.





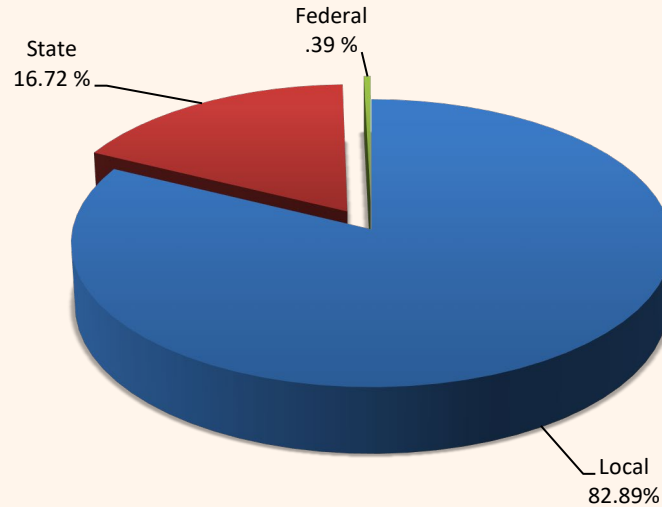
REVENUE	
Local	\$ 99,440,786
State	\$ 20,062,537
Federal	\$ 468,299
<b>Total</b>	<b>\$ 119,971,622</b>

\*with 3.5% increase



The Governor’s proposed 2024-2025 budget includes an increase of \$200,000,000.00 in the student-weighted distribution formula to continue sustained investment in school district basic education programs. The district’s share of the increase is \$154,206.00. We have not included the increase in the basic education subsidy at this time as the governor’s budget has not been approved yet.

## ROSE TREE MEDIA SCHOOL DISTRICT 24/25 REVENUE BUDGET COMPARISON



	<b>23/24 Final</b>	<b>24/25 Proposed</b>		
<b>Major Source</b>	<b>Budget Amount</b>	<b>Budget Amount</b>	<b>Incr/Decr</b>	<b>Incr/Decr</b>
Local	\$ 94,180,691	\$ 99,440,786	\$ 5,260,095	5.59%
State	\$ 19,842,444	\$ 20,062,537	\$ 220,093	1.11%
Federal	\$ 464,874	\$ 468,299	\$ 3,425	0.74%
<b>Total</b>	<b>\$ 114,488,009</b>	<b>\$ 119,971,622</b>	<b>\$ 5,483,613</b>	<b>4.79%</b>

# 2024-2025 Budget Expense Challenges

Partially funded and unfunded mandated expenditures include:

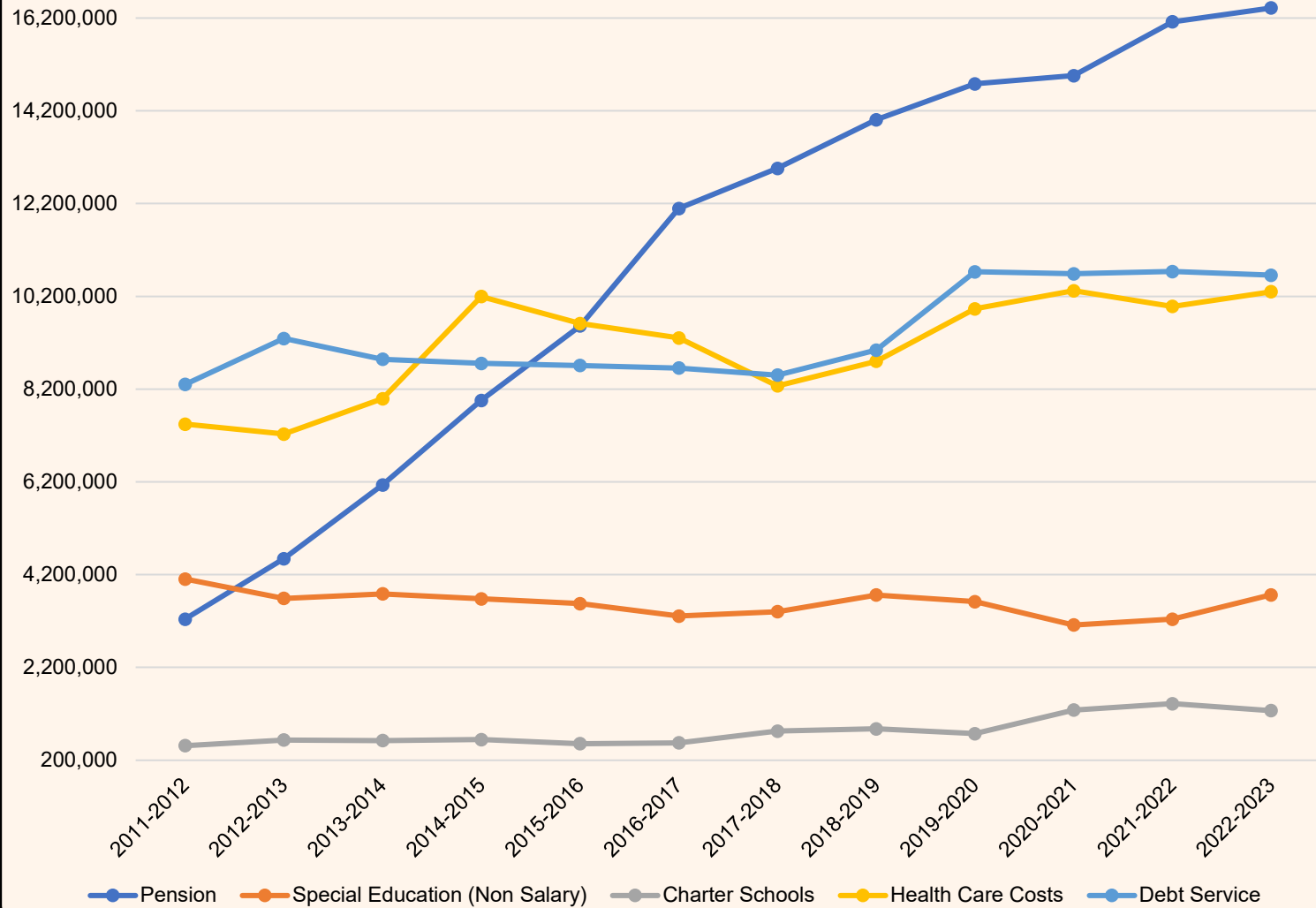
- Charter School Tuition
- Special Education
- PSERS Retirement costs
- Transportation

Contractual obligations:

- Salaries
- Benefits



## DISTRICT COST DRIVERS (ACTUAL)

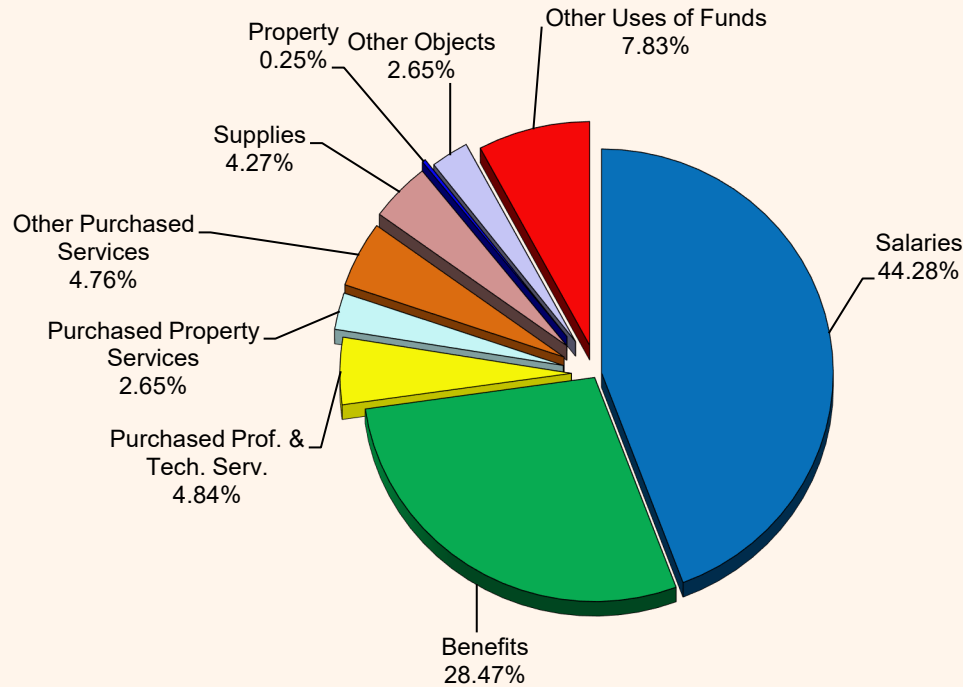


## Rose Tree Media School District 2024-2025 General Fund Proposed Budget

<b>REVENUES</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2023-24 Approved Budget</b>	<b>2023-24 Year to Date</b>	<b>2024-25 Proposed Budget 3.5%</b>	<b>Difference</b>	<b>% Increase or Decrease</b>
Local Sources	\$ 82,460,910	\$ 86,450,405	\$ 92,147,529	\$ 94,180,691	\$ 95,243,348	\$ 99,440,786	\$ 5,260,095	5.59%
State Sources	\$ 17,446,647	\$ 19,116,666	\$ 19,120,714	\$ 19,842,444	\$ 8,132,765	\$ 20,062,537	\$ 220,093	1.11%
Federal Sources	\$ 992,763	\$ 1,172,486	\$ 775,334	\$ 464,874	\$ 336,337	\$ 468,299	\$ 3,425	0.74%
<b>TOTAL REVENUES</b>	<b>\$ 100,900,320</b>	<b>\$ 106,739,557</b>	<b>\$ 112,043,577</b>	<b>\$ 114,488,009</b>	<b>\$ 103,712,450</b>	<b>\$ 119,971,622</b>	<b>\$ 5,483,613</b>	<b>4.79%</b>
<b>Actual/Budgeted Use of Fund Balance</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,150,921</b>	<b>\$ 2,550,516</b>		<b>\$ 1,491,056</b>	<b>\$ (1,059,460)</b>	
<b>TOTAL REVENUES AND USE OF FUND BALANCE</b>	<b>\$ 100,900,320</b>	<b>\$ 106,739,557</b>	<b>\$ 113,194,498</b>	<b>\$ 117,038,525</b>		<b>\$ 121,462,678</b>	<b>\$ 4,424,153</b>	
<b>EXPENDITURES BY OBJECT</b>								
Salaries	\$ 44,251,956	\$ 46,780,220	\$ 48,310,166	\$ 51,627,234	\$ 26,983,493	\$ 53,781,844	\$ 2,154,610	4.17%
Benefits	\$ 29,694,322	\$ 30,164,311	\$ 31,310,732	\$ 33,598,444	\$ 17,304,688	\$ 34,584,394	\$ 985,950	2.93%
Purchased Professional and Technical Services	\$ 3,983,166	\$ 4,213,926	\$ 4,530,481	\$ 5,402,668	\$ 3,432,522	\$ 5,872,667	\$ 469,999	8.70%
Purchased Property Services	\$ 1,968,786	\$ 2,254,331	\$ 2,296,481	\$ 3,176,797	\$ 2,136,714	\$ 3,222,830	\$ 46,033	1.45%
Other Purchased Services	\$ 5,300,503	\$ 5,243,544	\$ 5,726,414	\$ 5,592,689	\$ 4,088,677	\$ 5,779,489	\$ 186,800	3.34%
Supplies	\$ 3,129,371	\$ 3,565,611	\$ 4,153,398	\$ 5,118,106	\$ 3,204,189	\$ 5,188,256	\$ 70,150	1.37%
Property	\$ 131,890	\$ 171,759	\$ 5,154,427	\$ 218,000	\$ 233,664	\$ 302,000	\$ 84,000	38.53%
Other Objects	\$ 2,818,368	\$ 2,514,501	\$ 2,770,645	\$ 2,986,867	\$ 1,679,807	\$ 3,221,198	\$ 234,331	7.85%
Other Uses of Funds	\$ 8,545,158	\$ 10,912,713	\$ 8,941,754	\$ 9,317,720	\$ 3,251,465	\$ 9,510,000	\$ 192,280	2.06%
<b>TOTAL EXPENDITURES</b>	<b>\$ 99,823,520</b>	<b>\$ 105,820,916</b>	<b>\$ 113,194,498</b>	<b>\$ 117,038,525</b>	<b>\$ 62,315,219</b>	<b>\$ 121,462,678</b>	<b>\$ 4,424,153</b>	<b>3.78%</b>



## ROSE TREE MEDIA SCHOOL DISTRICT 24/25 EXPENDITURE BY OBJECT COMPARISON



Expense Object	23/24 Budget Amount	24/25 Budget Amount	\$ Incr/Decr	% Incr/Decr
Salaries	\$ 51,627,234	\$ 53,781,844	\$ 2,154,610	4.17%
Benefits	\$ 33,598,444	\$ 34,584,394	\$ 985,950	2.93%
Purchased Prof. & Tech. Serv.	\$ 5,402,668	\$ 5,872,667	\$ 469,999	8.70%
Purchased Property Services	\$ 3,176,797	\$ 3,222,830	\$ 46,033	1.45%
Other Purchased Services	\$ 5,592,689	\$ 5,779,489	\$ 186,800	3.34%
Supplies	\$ 5,118,106	\$ 5,188,256	\$ 70,150	1.37%
Property	\$ 218,000	\$ 302,000	\$ 84,000	38.53%
Other Objects	\$ 2,986,867	\$ 3,221,198	\$ 234,331	7.85%
Other Uses of Funds	\$ 9,317,720	\$ 9,510,000	\$ 192,280	2.06%
<b>TOTAL</b>	<b>\$ 117,038,525</b>	<b>\$ 121,462,678</b>	<b>\$ 4,424,153</b>	<b>3.78%</b>

Millage Impact Using Assessed Value of \$295,775

	Additional Millage	Total Millage	Additional Real Estate Tax For 24-25 Tax Year	Total Tax Bill For 24-25 Tax Year
Millage Increase 3.5%	.5192	15.6935	\$ 154	\$ 4,642

Millage Impact Using Assessed Value of \$383,225 (median)

	Additional Millage	Total Millage	Additional Real Estate Tax For 24-25 Tax Year	Total Tax Bill For 24-25 Tax Year
Millage Increase 3.5%	.5192	15.6935	\$ 199	\$ 6,014

Millage Impact Using Assessed Value of \$498,340

	Additional Millage	Total Millage	Additional Real Estate Tax For 24-25 Tax Year	Total Tax Bill For 24-25 Tax Year
Millage Increase 3.5%	.5192	15.6935	\$ 259	\$ 7,821

Delaware County School District Mills		
Ranked by Mills - June 2023 for 2023-2024 Tax Year		
		<b>Mills</b>
<b>District Name</b>	<b>Rank</b>	<b>23-24</b>
Southeast Delco	14	31.2716
Wallingford Swarthmore	13	29.0440
William Penn	12	28.1800
Chichester	11	27.0403
Ridley	10	26.1100
Interboro	9	25.4607
Upper Darby	8	25.1224
Springfield	7	21.0379
Penn-Delco	6	19.1263
Garnet Valley	5	19.0790
Haverford Township	4	18.1684
Rose Tree Media	3	15.1743
Radnor Township	2	14.6329
Marple Newtown	1	11.6089
County Averages		22.2183



# Executive Summary

Eighty-three percent of the District's revenue is generated at the local level. Ninety-two percent of the local revenue is from annual real estate taxes. A 3.5% tax increase is included in the budget. The median tax bill for 2024-2025 will increase by \$199. Rose Tree Media continues to have one of the lowest millage rates in Delaware County. Over the past five years, the District has had the third lowest millage rate. Fluctuations in revenues due to current market conditions will have a possible effect on budgeted revenue amounts.

Salaries and benefits comprise 73% of District expenditures. The PSERS retirement rate will decrease to 33.9% from the current rate of 34%. The District continues to look for ways to improve efficiencies and cut costs while maintaining programs for students.

# Questions

